



INSURANCE BROKERS RISK & CONSULTANTS



COMPANY PROFILE

Section 219, Lot 15, Kekekeke Street, Gordons 5, National Capital District, Papua New Guinea

P.O. Box 83, Waigani, NCD, PAPUA NEW GUINEA TEL: (675) 3409253 / 3409254 FAX: (675) 325 6813



INTRODUCTION

Niugini Islands Insurance Brokers was incorporated in April 2011. The company was granted its Broker Trading Licence on the 07th of October 2011 in accordance with Insurance Act 1995. The Directors had to meet very stringent requirements in order to be granted the Broker Licence.

The Company commenced operation on the 10th of October 2011 after the Trading Licence was issued by the Insurance Commissioner. It is temporarily operating out from an office in Gordons 5 opposite the British High Commission until a permanent office space is secured within the commercial business centre. It is anticipated by the new year a permanent office should be secured.

The Company is headed by Principal Director Mr. Jacob Tugiau. Jacob Tugiau is a qualified insurance professional with an Associate CIP of the Australian & New Zealand Institute of Insurance & Finance (ANZIIF) and has over 20 years of experience in the Insurance Industry. Jacob have worked for international insurance broking firms such as AON Risk Services, Marsh and also worked for local insurance brokers that were in establishment prior to starting up Niugini Islands Insurance Brokers.

The Company has not employed any employees apart from the Principal Director who has been working and will be on his own for the first 1 to 4 months from the commencement of operation until employees are recruited. We envisaged that the Company will employ qualified and experienced insurance personnel by the New Year, 2012.



OBJECTIVES

The short term objective is to start up the Company small and establish and maintain a good clientele that will sustain the business in its early operational stages. Establish good working relationships with our present insurance markets by meeting with their decision makers and plotting a mutual plan for success. Get commitments for support and products that we can market to our clientele in accordance with their risk requirements.

The longer term objective is to ensure the Company is profitable, reputable and sustainable and these are achieved by good clientele retention, expansion of existing business and new business which is will be on the back of efficient service delivery by professional and qualified staff. We ensure that the company has a good training program for National employees who have the opportunity to work for the Company and produce the results.



KEYS TO SUCCESS

- The company will have a good solid business clientele for continuity of successful operation of the business.
- Identify target clients
- The company will ensure efficient service delivery to its solid business clientele for continuity of sustainability.
- The company envisages having a compact team of quality employees that are qualified and experienced and are known for excellent service delivery to their clientele.
- The company will have a good broking and accounting system so that efficient service delivery is provided to their clientele.
- The company will have an office that is easily access by their clientele and an office that employees can enjoy to work in and provide the best service delivery to clientele.
- The company will have ongoing training program for employees which include the compulsory ANZIIF education and other courses available to employees within PNG & abroad.



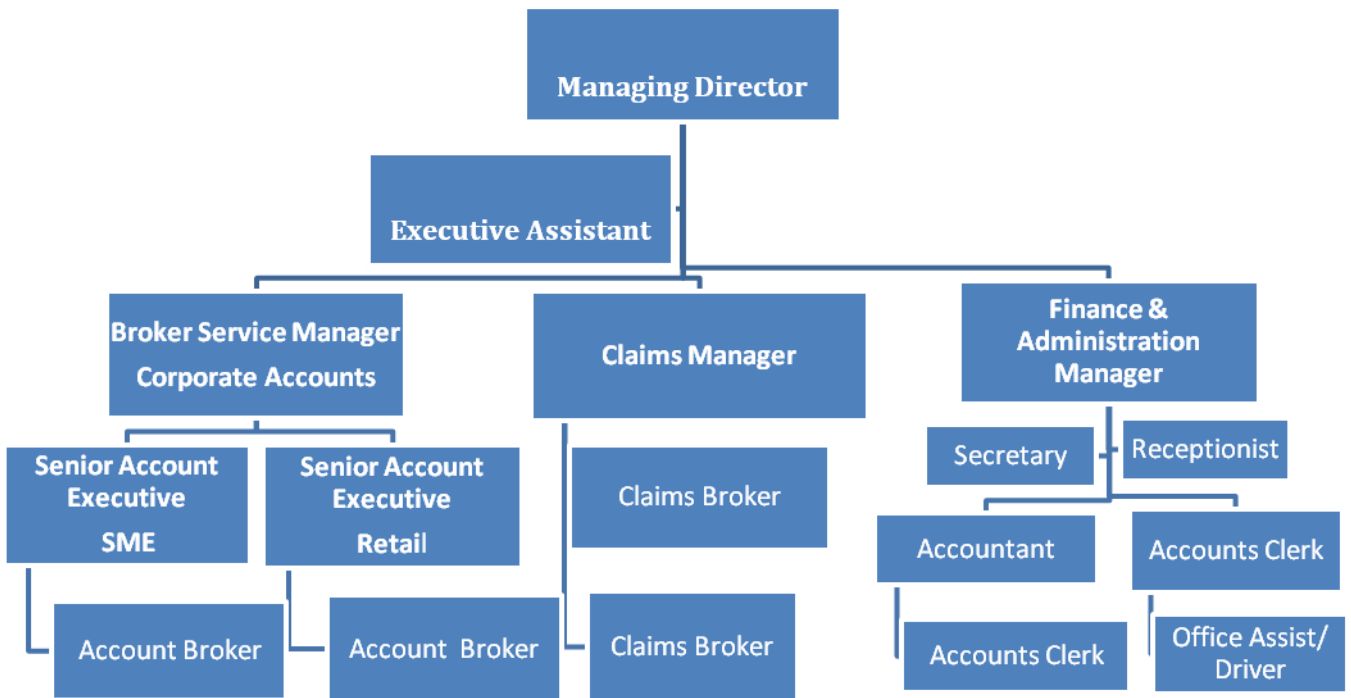
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COMPANY STRUCTURE

Our Company's aim is to have a compact team of qualified insurance professionals that will provide the best efficient service to our clientele on a timely basis and so this compact team of qualified and experienced professionals are remunerated well for the best efficient service provided. Our Company structure will look as following in the future.



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PRODUCTS / SERVICES

The Company will provide service on all current types of insurance products available. Any future products or services will depend on the local market demand. The Company may tailor certain Insurance products from time to time to meet our client's requirement subject to availability of insurance Companies that are able to underwrite within the local & offshore markets.

The company main client target will be corporate clients, which comprises of National Mineral Resources, Agriculture, Marine, Construction and Aviation and also the Small & Medium Enterprise (SME).

The experience and the client's confidence that existed over the past period give us great confidence in future business activities and growth of this Company.



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OWNERSHIP

Niugini Islands Insurance Brokers is 100 percent owned by GETX Limited which is a local registered owned Holding Company. The Company's operation is solely Insurance Broking, Risk Advisers and Consultants.



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OFFICE LOCATION

The permanent head Office will be situated in a commercial area within the National Capital District but the exact office location is not yet known as the Directors are still looking for an Office within the commercial business centre. We will advise as soon we have a permanent office here in Port Moresby. The Company may open office within the country and offshore in future depending our clientele. The other office location that we may consider to open in future within the country outside of Port Moresby will be Lae in the Morobe Province, Bougainville in the Autonomous Region of Bougainville and offshore in Honiara, Solomon Islands.



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COMPANY MISSION

Niugini Islands Insurance Brokers is dedicated to offering insurance products through its insurer network quality insurance protection with value pricing. We wish to establish a successful partnership with our clients, our staff members, and insurance companies that respect the interests and goals of each party. Our client's insurance risk is our business.

Success will be measured by our clients choosing us because of their belief in our ability to meet or exceed their expectations of price, service, and expertise.

Our slogan/motto is **"Your Insurance Risk is our Business"**